

For Immediate Release

Company Name: TSUGAMI CORPORATION
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Notice of Change of Trade Name of Overseas Subsidiary

TSUGAMI CORPORATION (the "Company") announced today that its overseas subsidiary, TSUGAMI Gmbh, has changed its trade name. Details are as follows.

1. Outline of overseas subsidiary

Company name: TSUGAMI EUROPE GmbH

Representative: Mami Matsushita

Address: Trakehner Str. 5, 60487 Frankfurt am Main, Germany

Businesses: Sales of products, provision of services of the TSUGAMI Group and provision of support to

local sales agents

Capital: EUR 60,000.00 (Share held by Tsugami Corporation: 100%)

2. New trade name

TSUGAMI EUROPE GmbH

3. Reason for change

By including the word "EUROPE" in the trade name, the subsidiary clearly identifies itself as a subsidiary of TSUGAMI that undertakes business throughout Europe.