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For Immediate Release

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### Notice of Revisions to Business Performance Forecasts

TSUGAMI CORPORATION announces that it has revised the business performance forecasts for fiscal 2014 announced on January 30, 2015. Details are as follows:

#### 1. Revision of Forecast for the FY2014 (April 1, 2014 to March 31, 2015)

(Millions of yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous Forecast (A) (announced on January 30, 2015)	55,000	8,000	8,500	6,000	84.23
Revised Forecast (B)	54,130	7,500	8,000	5,460	76.66
Change (B-A)	-870	-500	-500	-540	--
Change Ratio (%)	-1.6	-6.3	-5.9	-9.0	--
Results for the Previous Fiscal Year (the year ended March 31, 2014)	32,225	1,184	1,932	344	4.72

#### 2. Reasons for Revision

In the business performance for FY2014 on a full-year consolidated basis, both shipments for IT-related industries and contributions from new products for automobile-related industries remained steady, but because certain shipments for China were shifted to the next term, the Company expects that net sales will be slightly below the previous forecasts.

On the income front, operating income, ordinary income and net income are all expected to be below the previous forecasts, partly reflecting the recording in the term under review of certain expenses incurred for a company registered in Cayman whose main business entity is a production subsidiary in China that is making preparations for listing on the Hong Kong Exchanges and Clearing, in addition to the effects of net sales that are now expected to be below the forecasts.

\* The above forecasts were made based on information available at the time of the announcement. Actual performance may differ materially from forecasts due to factors that may arise in the future.