

May 12, 2017

For Immediate Release

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Notice of Dividends from Retained Earnings

TSUGAMI CORPORATION announces that it resolved at a meeting of its Board of Directors held on May 12, 2017, to pay a dividend from retained earnings with a record date of March 31, 2017. The details are as follows.

1. Details of Dividends

	Resolved amount	Most recent forecast dividend (May 12, 2016)	Dividend for previous fiscal year (year ended March 31, 2016)
Record date	March 31, 2017	Same as left	May 31, 2016
Dividend per share	¥8.00	¥8.00	¥8.00
Total dividends	¥480 million		¥536 million
Effective date	May 29, 2017		May 30, 2016
Source of dividends	Retained earnings		Retained earnings

(For Reference)

Details of Dividends through the fiscal year

	Dividend per share (yen)		
Record date	End of 2Q	Year-end	Full-year
FY2016 (actual)	¥8.00	¥8.00	¥16.00
FY2015 (year ended March 31, 2016)	¥8.00	¥8.00	¥16.00