



March 12, 2018

For Immediate Release

Company Name: TSUGAMI CORPORATION
Representative: Takao Nishijima, Chairman and CEO
(Stock Code: 6101, Tokyo Stock Exchange, First Section)
Contact: Toshio Honma, Representative Director, CFO
Tel: +81-3-3808-1711

Completion and Result of Acquisition of Treasury Stock and Decision on Matters for Acquiring Treasury Stock
(Treasury stock acquisition under the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today the completion on March 9, 2018 of acquisition of treasury stock resolved at a meeting of the Board of Directors held on November 13, 2017 (under the Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act). The results are mentioned in Item I below.

The company also announced that a decision to acquire treasury stock was resolved again at a meeting of the Board of Directors held today in accordance with Article 459, Paragraph 1 of the Companies Act. The details are mentioned in Item II below.

I Completion of acquisition of treasury stock

1. Acquisition period: From November 13, 2017 to March 9, 2018
2. Type of stock to be acquired: Common stock of the Company
3. Content of the resolution on November 13, 2017 and actual results of acquisition

	Content of resolution	Actual results of acquisition	Percentage of digestion
Number of shares that can be acquired	1,000 thousand shares (maximum)	371 thousand shares	37.1%
Total acquisition cost	1,150 million yen (maximum)	555 million yen	48.3%

II Decision to acquire treasury stock

1. Reason for the acquisition of treasury stock
The Company will acquire treasury stock to execute flexible capital policies in response to changes in the business environment.
2. Matters related to the acquisition of treasury stock
 - (1) Type of stock to be acquired: Common stock of the Company
 - (2) Number of shares that can be acquired: 1,000 thousand shares (maximum)
(1.88% of the number of shares outstanding (excluding treasury stock))
 - (3) Total acquisition cost: 1,350 million yen (maximum)
 - (4) Acquisition period: From March 12, 2018 to September 13, 2018

(Reference)

Treasury stock as of March 9, 2018

Number of shares outstanding:	55,000 thousand shares
Number of treasury stock shares:	1,803 thousand shares
Ratio of the number of treasury stock shares:	3.28 %