



June 20, 2018

For Immediate Release

Company Name: TSUGAMI CORPORATION
Representative: Takao Nishijima, Chairman and CEO
(Stock Code: 6101, Tokyo Stock Exchange, First Section)
Contact: Nobuaki Takahashi, Representative Director, CFO
Tel: +81-3-3808-1711

Completion and Result of Acquisition of Treasury Stock and Decision on Matters for Acquiring Treasury Stock
(Treasury stock acquisition under the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today that the acquisition of treasury stock resolved at a meeting of the Board of Directors held on March 12, 2018 (under the Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act) was temporarily ended because the total number of acquired shares reached close to the maximum number of shares that can be acquired by resolution of a meeting of the Board of Directors. The results are mentioned in Item I below.

The company also announced that a decision to acquire treasury stock was resolved again at a meeting of the Board of Directors held today in accordance with Article 459, Paragraph 1 of the Companies Act. The details are mentioned in Item II below.

I Completion of acquisition of treasury stock

1. Acquisition period: From March 12, 2018 to June 19, 2018
2. Type of stock to be acquired: Common stock of the Company
3. Content of the resolution on March 12, 2018 and actual results of acquisition

	Content of resolution	Actual results of acquisition	Percentage of digestion
Number of shares that can be acquired	1,000 thousand shares (maximum)	704 thousand shares	70.4%
Total acquisition cost	1,350 million yen (maximum)	881 million yen	65.3%

II Decision to acquire treasury stock

1. Reason for the acquisition of treasury stock

The Company will acquire treasury stock to execute flexible capital policies in response to changes in the business environment.

2. Matters related to the acquisition of treasury stock

- (1) Type of stock to be acquired: Common stock of the Company
- (2) Number of shares that can be acquired: 1,000 thousand shares (maximum)
(1.90% of the number of shares outstanding (excluding treasury stock))
- (3) Total acquisition cost: 1,200 million yen (maximum)
- (4) Acquisition period: From June 20, 2018 to November 9, 2018

(Reference)

Treasury stock as of June 19, 2018

Number of shares outstanding:	55,000 thousand shares
Number of treasury stock shares:	2,498 thousand shares
Ratio of the number of treasury stock shares:	4.54 %