



May 27, 2016

For Immediate Release

Company Name: TSUGAMI CORPORATION
Representative: Takao Nishijima, Chairman and CEO
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Notice of Status and Completion of Acquisition of Treasury Stock

(Treasury Stock Acquisition resolved at the Board of Directors' meeting held on April 15, 2016)

TSUGAMI CORPORATION (the "Company") announced today the status of acquisition of treasury stock (acquisition of treasury stock under the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act) that was resolved at the Board of Directors' meeting held on April 15, 2016. The Company also announced the completion of treasury stock acquisition, with the total number of acquired stock reaching the upper limit of the total number of stock to be acquired that was set in accordance with the resolution of the Board of Directors' meeting.

The Company plans to resolve another acquisition of treasury stock at the Board of Directors meeting scheduled to be held on June 22, 2016.

1. Content of the resolution on April 15, 2016 and actual results of acquisition

Content of resolution		Actual results of acquisition	Percentage of digestion
Type of stock to be acquired	Common stock of the Company	Common stock of the Company	--
Number of shares that can be acquired (maximum)	1,500 thousand shares	1,500 thousand shares	100.0%
Total acquisition cost (maximum)	700 million yen	670 million yen	95.7%
Acquisition period	From April 15, 2016 to October 14, 2016	From April 15, 2016 to May 27, 2016	--

2. Treasury stock as of May 27, 2016 (on a contract basis)

Number of shares outstanding: 74,919 thousand shares
Number of treasury stock shares: 10,627 thousand shares
Ratio of the number of treasury stock shares: 14.18%