



February 13, 2017

For Immediate Release

Company Name: TSUGAMI CORPORATION  
Representative: Takao Nishijima, Chairman and CEO  
(Stock Code: 6101, Tokyo Stock Exchange, First Section)  
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## Notice of Change in the Directors

TSUGAMI CORPORATION (the “Company”) announces that a Director has submitted his resignation today. Details are as follows:

1. Resigning director

Donglei Tang

2. Date of resignation

February 13, 2017

3. Reason of resignation

Director Donglei Tang concurrently serves as CEO at Precision Tsugami (China) Corporation Limited, a wholly owned subsidiary of the Company, which is preparing for listing on the Hong Kong Exchanges and Clearing. Donglei Tang has submitted his resignation to make Precision Tsugami (China) Corporation Limited’s independence from the parent company clearer before the listing.

4. Other

The number of directors prescribed by laws and regulations and the Articles of Incorporation will remain satisfied after the resignation of Donglei Tang.