



January 24, 2020

For Immediate Release

Company Name: TSUGAMI CORPORATION
Representative: Takao Nishijima, Chairman and CEO
(Stock Code: 6101, Tokyo Stock Exchange, First Section)
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Notice of Negative Profit Alert for Overseas Subsidiary Listed on Hong Kong Stock Exchange

Precision Tsugami (China) Corporation Limited, a leading affiliated company of TSUGAMI CORPORATION (the “Company”), issued a Negative Profit Alert at the Hong Kong Stock Exchange today. The information disclosed regarding the Negative Profit Alert has been incorporated into the business result forecasts announced by the Company on November 12, 2019, and has no impact on the business result forecasts for the fiscal year ending March 31, 2020 as of the present moment.