



April 2, 2020

For Immediate Release

Company Name: TSUGAMI CORPORATION
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(Stock Code: 6101, Tokyo Stock Exchange, First Section)
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Notice of Status of Acquisition of Treasury Stock

(Treasury Stock Acquisition under the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

TSUGAMI CORPORATION announced today the status of acquisition of treasury stock under Article 459, Paragraph 1 of the Companies Act that was resolved at a meeting of the Board of Directors held on November 12, 2019. Details are as follows:

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| 1. Acquisition period: | From March 1, 2020 to March 31, 2020 |
| 2. Number of shares acquired: | 177,100 shares |
| 3. Total acquisition cost: | 123,209,100 yen |
| 4. Method of acquisition: | Acquisition on the Tokyo Stock Exchange |

(Reference)

- Details of matters related to the acquisition of treasury stock resolved at the meeting of the Board of Directors held on November 12, 2019
 - Type of stock to be acquired: Common stock of the Company
 - Number of shares that can be acquired: 1,000 thousand shares (maximum)
(1.93% of the number of shares outstanding (excluding treasury stock))
 - Total acquisition cost: 1,000 million yen (maximum)
 - Acquisition period: From November 12, 2019 to May 13, 2020
- Cumulative total of treasury stock acquired based on above meeting resolution (as of March 31, 2020)
 - Total number of shares: 177,100 shares
 - Total acquisition cost: 123,209,100 yen
- Treasury stock as of March 31, 2020

Number of shares outstanding:	55,000 thousand shares
Number of treasury stock shares:	3,291 thousand shares
Ratio of the number of treasury stock shares:	5.98 %