



June 16, 2021

For Immediate Release

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Notice of Establishment of Medium- to Long-Term Targets Toward Realizing Carbon Neutrality by 2050

TSUGAMI CORPORATION (the “Company”) hereby announces the establishment of medium- to long-term targets toward realizing carbon neutrality by 2050 in order to reduce greenhouse gas emissions, the cause of global warming.

The Company will further strengthen and accelerate initiatives to respond to climate change.

Medium-term target: Reduction of CO2 emission by 55% by 2030 (compared to 2013)

Reduction of CO2 emissions associated with business activities (Scope1+Scope2) by 55%

Long-term target: Achievement of carbon neutral by 2050

Reduction of CO2 emissions associated with business activities (Scope1+Scope2) to net zero

Scope1: Direct emissions mainly from the burning of fuels in business activities

Scope2: Indirect emissions associated with the use of electricity, etc. purchased from third parties

The Company has been promoting a range of initiatives toward achieving carbon neutrality by 2050 and has been steadily reducing CO2 emissions from domestic business activities. In the coming year, it will continue to strengthen and accelerate initiatives, for instance by introducing and continually renewing energy-saving equipment, expanding the use of renewable energy, promoting manufacturing technology innovation at its plants and developing new products that contribute to energy saving and improved production efficiency.

The Company realizes that climate change is a significant issue and that efforts to realize carbon neutrality is essential to society and the Company’s sustainable growth. Through initiatives to realize carbon neutrality by 2050, the Company will strive to contribute to achieving the goals set by the Japanese government, namely a reduction in greenhouse gases of 46% by 2030 (compared to 2013) and a decarbonized society by 2050.

Strengthening of sustainability management

The Company recognizes that sustainability is an important management issue. In April 2021 it established Sustainability Committee, and in May 2021 it signed the United Nations Global Compact, which defines 10 principles related to human rights, labor, the environment and anticorruption

By supporting and enacting the UN Global Compact, the Company will fulfill its responsibilities as a global citizen and pursue initiatives to further contribute to the realization of a sustainable society through its business operations.

As part of its efforts, the Company is stepping up its response to climate change issues as described above.