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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)

May 13, 2025

TSUGAMI CORPORATION

Stock code: 6101

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Scheduled date of annual shareholders meeting: June 18, 2025

Scheduled date of commencement of dividend payments: May 28, 2025

Scheduled date of submission of securities report: June 17, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for securities analysts)

Listings: Tokyo Stock Exchange

URL: <https://www.tsugami.co.jp>

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	107,411	28.0	23,309	78.0	23,709	71.9	16,184	97.8
March 31, 2024	83,928	-11.6	13,095	-21.9	13,795	-16.2	8,180	-24.6

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Fiscal year ended March 31, 2025	10,901	102.8	14,550	13.4	231.55	228.55
March 31, 2024	5,376	-30.1	12,831	10.6	112.57	111.04

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit on revenue
	%	%	%
Fiscal year ended March 31, 2025	18.2	19.4	21.7
March 31, 2024	10.0	12.0	15.6

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Million yen	Million yen	Million yen	%	Yen
March 31, 2025	127,306	84,114	62,897	49.4(66.1)	1,327.03
March 31, 2024	117,714	72,361	56,605	48.1(61.5)	1,190.52

(Reference) The figures in parentheses are the ratios of total equity (sum of equity attributable to owners of parent and non-controlling interests).

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2025	8,855	-2,020	-8,762	27,729
March 31, 2024	11,883	-2,605	-6,687	30,495

## 2. State of dividends

	Annual Dividends per share					Total amount of dividends (Fiscal year)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	End of First quarter	End of Second quarter	End of Third quarter	End of Fiscal year	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	--	24.00	--	24.00	48.00	2,295	42.6	4.3
Fiscal year ended March 31, 2025	--	27.00	--	32.00	59.00	2,803	25.5	4.7
Fiscal year ending March 31, 2026 (Forecast)	--	32.00	--	32.00	64.00		34.8	

## 3. Consolidated financial forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2025	54,000	8.4	10,500	5.9	4,500	-6.5	96.16
Fiscal year ending March 31, 2026	104,000	-3.2	19,500	-16.3	8,600	-21.1	183.78

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- |  |        |
|--|--------|
| (i) Changes in accounting policies required by IFRS      | : None |
| (ii) Changes in accounting policies due to other reasons | : None |
| (iii) Changes in accounting estimates                    | : None |

(3) Numbers of issued shares (common shares)

- |   |                   |                                  |                   |
|---|-------------------|----------------------------------|-------------------|
| (i) Total number of issued shares at the end of the period (including treasury shares): |                   |                                  |                   |
| As of March 31, 2025  | 48,000,000 shares | As of March 31, 2024             | 50,000,000 shares |
| (ii) Number of treasury shares at the end of the period:                                |                   |                                  |                   |
| As of March 31, 2025  | 602,760 shares    | As of March 31, 2024             | 2,453,628 shares  |
| (iii) Average number of shares outstanding during the periods:                          |                   |                                  |                   |
| Fiscal year ended March 31, 2025  | 47,081,576 shares | Fiscal year ended March 31, 2024 | 47,760,164 shares |

(Reference) Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	27,215	-5.0	-77	--	3,810	5.5	6,645	97.5
March 31, 2024	28,647	-12.3	-718	--	3,609	-10.8	3,364	-6.6

	Net income per share	Net income per share after residual equity adjustment
	Yen	Yen
Fiscal year ended March 31, 2025	139.72	139.39
March 31, 2024	70.17	69.49

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	36,466	23,278	63.8	491.14
March 31, 2024	38,813	19,779	50.2	410.18

(Reference): Equity As of March 31, 2025: 23,278 million yen As of March 31, 2024: 19,502 million yen

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Explanations for the appropriate use of financial forecasts and other items warranting special mention

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual performance may differ materially from the statements due to a range of factors. For assumptions for financial forecasts and notes on the use of financial forecasts, please refer to [1. Overview of Operating Results (1) Overview of Operating Results in Fiscal Year Under Review (ii) Forecasts for the next fiscal year] on page 2 of the accompanying documents of this Consolidated Financial Results for the Fiscal Year Ended March 31, 2025.

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## 1. Overview of Operating Results

### (1) Overview of Operating Results in Fiscal Year Under Review

#### (i) Operating results in fiscal year under review

Regarding the environment surrounding the Group in the fiscal year under review, although some movement has been observed in China and other markets, the overall sense of uncertainty could not be denied. In this situation, the Group steadily promoted its business in each of its locations, and as a result, revenue stood at ¥107,411 million (up 28.0% year on year), operating profit was ¥23,309 million (up 78.0% year on year), and profit attributable to owners of parent was ¥10,901 million (up 102.8% year on year), with both revenue and profit reaching historic highs.

Looking at revenue by machine type, revenue from our mainstay automatic lathes amounted to ¥90,299 million (up 27.8% year on year), grinding machines amounted to ¥5,142 million (up 30.0% year on year), and machining centers, thread and form rolling machines, and specialized machines amounted to ¥6,829 million (up 44.1% year on year).

Segment revenues are as follows:

- a. In Japan, revenue decreased 5.3% year on year, to ¥29,373 million, and segment profit amounted to ¥225 million compared to segment loss of ¥968 million in the previous fiscal year.
- b. In China, revenue increased 42.7% year on year, to ¥90,480 million, and segment profit grew 77.6% year on year, to ¥22,384 million.
- c. In India, revenue declined 12.5% year on year, to ¥4,672 million, and segment loss came to ¥310 million, compared to segment loss of ¥50 million in the previous fiscal year.
- d. In South Korea, revenue decreased 10.2% year on year, to ¥1,592 million, and segment profit grew 6.0% year on year, to ¥50 million.
- e. In other markets, revenue decreased 22.5% year on year, to ¥522 million, and the segment loss amounted to ¥36 million, compared to a segment loss of ¥42 million in the previous fiscal year.

Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

#### (ii) Forecasts for the next fiscal year

Considering trends in domestic and overseas markets and our current order situation, our business forecast for the full fiscal year ending March 31, 2026 is as set out below.

Consolidated financial forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Million yen, except per share data)

	Six months ending September 30, 2025	Fiscal year ending March 31, 2026
Revenue	54,000	104,000
Operating profit	10,500	19,500
Profit attributable to owners of parent	4,500	8,600
Basic earnings per share	96.16 yen	183.78 yen

## (2) Overview of Financial Position in Fiscal Year Under Review

### (i) State of assets, liabilities and equity

Assets totaled ¥127,306 million at the end of the fiscal year under review, increasing ¥9,592 million from the end of the previous fiscal year.

The increase resulted mainly from decreases of ¥2,765 million in cash and cash equivalents and ¥306 million in other financial assets, despite increases of ¥12,715 million in trade and other receivables and ¥232 million in property, plant and equipment.

Liabilities totaled ¥43,192 million at the end of the fiscal year under review, decreasing ¥2,160 million from the end of the previous fiscal year.

The result was mainly due to a decrease of ¥5,292 million in borrowings, despite increases of ¥1,744 million in income taxes payable, etc. and ¥1,588 million in contract liabilities.

Equity totaled ¥84,114 million at the end of the fiscal year under review, increasing ¥11,752 million from the end of the previous fiscal year.

The result was mainly due to the recording of ¥16,184 million in profit and increases of ¥3,000 million in non-controlling interests resulting from capital transactions related to the partial sale of shares of subsidiaries and associates held by the Company, despite decreases of ¥4,564 million due to dividends and ¥1,633 million due to other comprehensive income.

As a result of the above, the ratio of equity attributable to owners of the parent increased by 1.3 percentage points compared to the end of the previous fiscal year to 49.4%.

### (ii) State of cash flows

The balance of cash and cash equivalents at the end of the fiscal year under review decreased ¥2,765 million from the end of the previous fiscal year, to ¥27,729 million. The state of cash flows during the fiscal year under review is as follows.

#### (Cash flows from operating activities)

Cash generated through operating activities was ¥8,855 million (cash generated of ¥11,883 million in the previous fiscal year).

The result principally reflected increases of ¥23,709 million in profit before tax, ¥2,214 million in depreciation and amortization, and ¥1,658 million in contract liabilities, which were partly offset by an increase of ¥13,569 million in trade and other receivables and income taxes paid of ¥6,602 million.

#### (Cash flows from investing activities)

Cash used in investing activities was ¥2,020 million (cash used of ¥2,605 million in the previous fiscal year).

The cash outflow was primarily attributable to a decrease in cash for the purchase of property, plant and equipment of ¥2,026 million.

#### (Cash flows from financing activities)

Cash used in financing activities was ¥8,762 million (cash used of ¥6,687 million in the previous fiscal year).

The results largely reflected an increase in cash due to ¥3,610 million in proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation, which was offset by a decrease in short-term borrowings of ¥5,251 million, dividends paid of ¥2,428 million, payment of dividends to non-controlling interests of ¥2,135 million, and acquisition of interests in subsidiaries from non-controlling interests of ¥1,309 million.

## (3) Basic policy relating to profit distribution, and dividends for the fiscal year under review and the following fiscal year

The Group adopts a basic policy of increasing its collective capabilities and returning profits to shareholders by sustaining aggressive investment in development projects in response to changing social demands and continuing its efforts to enhance competitiveness and streamline management. Based on this policy, the Group is united in its commitment to strengthening its business structure and achieving stable dividends.

The Group will also deal appropriately with the acquisition of treasury stock for the flexible enforcement of capital policies and other purposes as part of its measures for returning profits to shareholders, based on a comprehensive assessment of factors, including need, financial conditions and share price trends.

For the consolidated fiscal year ended March 31, 2025, the Company has decided to pay annual dividends of 59 yen per share, including interim dividends of 27 yen per share and year-end dividends of 32 yen per share.

For the consolidated fiscal year ending March 31, 2026, the Company plans to pay annual dividends of 64 yen per share, including interim dividends of 32 yen per share and year-end dividends of 32 yen per share.

## 2. Basic Policy on Selection of Accounting Standards

The Group has been applying the International Accounting Standards since the Fiscal year ended March 31, 2019, to enhance convenience and the international comparability of financial information in the capital market.

### 3. Consolidated Financial Statements and Significant Notes

#### (1) Consolidated Statement of Financial Position

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and cash equivalents	30,495	27,729
Trade and other receivables	27,980	40,695
Other financial assets	142	80
Inventories	32,730	32,629
Other current assets	1,586	1,663
Total current assets	92,935	102,799
Non-current assets		
Property, plant and equipment	16,308	16,540
Right-of-use assets	2,094	1,999
Intangible assets	359	166
Retirement benefit asset	110	0
Other financial assets	5,104	4,859
Deferred tax assets	461	619
Other non-current assets	340	322
Total non-current assets	24,779	24,507
Total assets	117,714	127,306

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	17,546	17,649
Borrowings	16,816	11,524
Other financial liabilities	205	199
Income taxes payable, etc.	1,670	3,414
Provisions	428	469
Contract liabilities	2,481	4,069
Other current liabilities	898	988
Total current liabilities	40,047	38,317
Non-current liabilities		
Other financial liabilities	183	163
Retirement benefit liability	903	967
Provisions	5	5
Deferred tax liabilities	3,555	3,123
Other non-current liabilities	655	614
Total non-current liabilities	5,304	4,874
Total liabilities	45,352	43,192
Equity		
Share capital	12,345	12,345
Capital surplus	2,885	2,878
Treasury shares	-3,008	-861
Other components of equity	10,316	8,712
Retained earnings	34,065	39,822
Total equity attributable to owners of parent	56,605	62,897
Non-controlling interests	15,756	21,217
Total equity	72,361	84,114
Total liabilities and equity	117,714	127,306



(2) Consolidated Statements of Profit or Loss and Comprehensive Income  
(Consolidated Statement of Profit or Loss)

	(Million yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Revenue	83,928	107,411
Cost of sales	-60,258	-71,056
Gross profit	23,669	36,355
Selling, general and administrative expenses	-11,775	-14,302
Other income	1,346	1,305
Other expenses	-145	-48
Operating profit	13,095	23,309
Finance income	1,071	741
Finance costs	-370	-341
Profit before tax	13,795	23,709
Income tax expense	-5,615	-7,525
Profit	8,180	16,184
Profit attributable to:		
Owners of parent	5,376	10,901
Non-controlling interests	2,803	5,282
Profit	8,180	16,184
Earnings per share		
Basic earnings per share (yen)	112.57	231.55
Diluted earnings per share (yen)	111.04	228.55

## (Consolidated Statement of Comprehensive Income)

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	8,180	16,184
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	384	-183
Remeasurements of defined benefit plans	80	-118
Total of items that will not be reclassified to profit or loss	464	-301
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	4,186	-1,331
Total of items that may be reclassified to profit or loss	4,186	-1,331
Total other comprehensive income	4,651	-1,633
Comprehensive income	12,831	14,550
Comprehensive income attributable to:		
Owners of parent	8,822	9,954
Non-controlling interests	4,009	4,596
Comprehensive income	12,831	14,550

(3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Treasury shares	Other components of equity	
				Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2023	12,345	3,022	-2,247	4,726	2,161
Profit					
Other comprehensive income				2,980	384
Total comprehensive income	--	--	--	2,980	384
Purchase of treasury shares			-934		
Disposal of treasury shares		-35	172		
Dividends					
Transfer to retained earnings					
Capital transactions with non-controlling interests		-100		63	
Total transactions with owners	--	-136	-761	63	--
Balance As of March 31, 2024	12,345	2,885	-3,008	7,771	2,545

	Equity attributable to owners of parent				Non-controlling interests	Total
	Other components of equity		Retained earnings	Total		
	Remeasurements of defined benefit plans	Total				
Balance as of April 1, 2023	--	6,887	30,945	50,953	13,968	64,922
Profit		--	5,376	5,376	2,803	8,180
Other comprehensive income	80	3,445		3,445	1,206	4,651
Total comprehensive income	80	3,445	5,376	8,822	4,009	12,831
Purchase of treasury shares		--		-934		-934
Disposal of treasury shares		--	-26	110		110
Dividends		--	-2,310	-2,310	-1,684	-3,994
Transfer to retained earnings	-80	-80	80	--		--
Capital transactions with non-controlling interests		63		-36	-537	-573
Total transactions with owners	-80	-16	-2,256	-3,170	-2,221	-5,392
Balance As of March 31, 2024	--	10,316	34,065	56,605	15,756	72,361

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Equity attributable to owners of parent					(thousand yen)
				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	
Balance as of April 1, 2024	12,345	2,885	-3,008	7,771		2,545
Profit						
Other comprehensive income				-645		-183
Total comprehensive income	--	--	--	-645		-183
Purchase of treasury shares			-966			
Disposal of treasury shares		12	653			
Cancellation of treasury shares		-64	2,459			
Dividends						
Transfer to retained earnings						-22
Capital transactions with non-controlling interests		45		-752		
Total transactions with owners	--	-6	2,146	-752		-22
Balance As of March 31, 2025	12,345	2,878	-861	6,372		2,339

	Equity attributable to owners of parent					
	Other components of equity				Non-controlling interests	Total
	Remeasurements of defined benefit plans	Total	Retained earnings	Total		
Balance as of April 1, 2024	--	10,316	34,065	56,605	15,756	72,361
Profit		--	10,901	10,901	5,282	16,184
Other comprehensive income	-118	-947		-947	-686	-1,633
Total comprehensive income	-118	-947	10,901	9,954	4,596	14,550
Purchase of treasury shares		--		-966		-966
Disposal of treasury shares		--	-225	440		440
Cancellation of treasury shares		--	-2,394	--		--
Dividends		--	-2,428	-2,428	-2,135	-4,564
Transfer to retained earnings	118	96	-96	--		--
Capital transactions with non-controlling interests		-752		-707	3,000	2,293
Total transactions with owners	118	-656	-5,144	-3,662	864	-2,797
Balance As of March 31, 2025	--	8,712	39,822	62,897	21,217	84,114

## (4) Consolidated Statements of Cash Flows

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	13,795	23,709
Depreciation and amortization	2,049	2,214
Impairment losses and reversal of impairment losses (gain)	-93	--
Finance income	-830	-656
Finance costs	232	240
Loss on retirement of fixed assets	9	7
Loss (gain) on sale of fixed assets	18	-1
Government grant income	-1,101	-1,162
Insurance claim income	-32	-42
Decrease (increase) in inventories	7,302	-530
Decrease (increase) in trade and other receivables	-2,370	-13,569
Increase (decrease) in trade and other payables	-3,762	605
Increase (decrease) in contract liabilities	-394	1,658
Increase or decrease in retirement benefit asset or liability	-27	55
Increase (decrease) in provisions	-100	63
Other	-247	792
Subtotal	14,446	13,384
Interest and dividends received	806	629
Interest paid	-232	-240
Government grant received	1,101	1,162
Insurance received	32	42
Income taxes paid	-4,883	-6,602
Income taxes refund	612	479
Net cash provided by (used in) operating activities	11,883	8,855
Cash flows from investing activities		
Payments into time deposits	-160	-266
Proceeds from withdrawal of time deposits	50	317
Purchase of property, plant and equipment	-2,419	-2,026
Proceeds from sale of property, plant and equipment	8	15
Purchase of intangible assets	-54	-72
Purchase of investment securities	-2	-2
Proceeds from sale of investment securities	--	43
Payments for investments in capital	-19	-20
Other	-7	-8
Net cash provided by (used in) investing activities	-2,605	-2,020

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-917	-5,251
Payments for acquisition of interests in subsidiaries from non-controlling interests	-580	-1,309
Proceeds from sale of treasury shares	0	0
Purchase of treasury shares	-935	-968
Dividends paid	-2,310	-2,428
Payment of dividends to non-controlling interests	-1,684	-2,135
Repayments of lease obligations	-258	-280
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	--	3,610
Net cash provided by (used in) financing activities	-6,687	-8,762
Effect of exchange rate changes on cash and cash equivalents	2,125	-838
Net increase (decrease) in cash and cash equivalents	4,716	-2,765
Cash and cash equivalents at the beginning of the period	25,779	30,495
Cash and cash equivalents at the end of the period	30,495	27,729

(5) Notes Related to Consolidated Financial Statements

(Notes relating to the going concern assumption)

Not applicable.

(Segment information)

(1) Summary of reportable segments

The Group's reportable segments are its constituent units that disclose financial information separately. They fall under the scope of periodic reviews the Company's Board of Directors performs to determine the distribution of its management resources and to assess its operating results. The Group does not aggregate any of its operating segments.

The Group manufactures and sells machine tools in Japan and abroad. The Group consists of geographic segments based on its manufacturing and sales organizations. The Company's reportable segments are Japan, China, India, South Korea and Other which are the areas where Group companies are located.

(2) Segment revenues and operating results

Amounts of transactions of parts and materials for value with subsidiaries are included in inter-segment revenues. Inter-segment revenues are based on market prices.

Revenues and operating results of the Group's reportable segments are as follows.

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Reportable segment						Adjustment	Consolidated
	Japan	China	India	South Korea	Other	Total		
Revenue								
Revenue from external customers	22,459	53,876	5,324	1,726	541	83,928	--	83,928
Intersegment revenue	8,545	9,518	13	46	133	18,257	-18,257	--
Total	31,004	63,395	5,338	1,773	674	102,185	-18,257	83,928
Segment profit (loss)	-968	12,606	-50	47	-42	11,592	301	11,893
Other income and expenses, net	--	--	--	--	--	--	--	1,201
Operating profit	--	--	--	--	--	--	--	13,095
Finance income and costs, net	--	--	--	--	--	--	--	700
Profit before tax	--	--	--	--	--	--	--	13,795
Other items								
Depreciation and amortization	631	1,188	177	58	3	2,059	-9	2,049
Reversal of impairment losses	--	--	93	--	--	93	--	93
Segment assets	30,508	76,539	7,979	1,811	825	117,664	49	117,714
Capital expenditure	311	1,932	668	62	0	2,975	-1	2,974

(Notes) 1. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

2. "Adjustment" of segment profit of ¥301 million is the adjustment of unrealized profit., etc.

3. "Adjustment" items of ¥ -9 million in depreciation and amortization are adjustments for unrealized profit., etc.

4. "Adjustment" of segment assets of ¥49 million includes Company-wide assets of ¥9,075 million and the effect of intersegment adjustments of ¥ -9,026 million.

5. "Adjustment" items of ¥ -1 million in capital expenditure are adjustments for unrealized profit., etc.

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Reportable segment						Adjustment	Consolidated
	Japan	China	India	South Korea	Other	Total		
Revenue								
Revenue from external customers	19,956	80,881	4,671	1,568	333	107,411	--	107,411
Intersegment revenue	9,416	9,599	1	23	189	19,230	-19,230	--
Total	29,373	90,480	4,672	1,592	522	126,641	-19,230	107,411
Segment profit (loss)	225	22,384	-310	50	-36	22,314	-261	22,052
Other income and expenses, net	--	--	--	--	--	--	--	1,256
Operating profit	--	--	--	--	--	--	--	23,309
Finance income and costs, net	--	--	--	--	--	--	--	399
Profit before tax	--	--	--	--	--	--	--	23,709
Other items								
Depreciation and amortization	697	1,292	176	48	4	2,219	-5	2,214
Segment assets	28,770	89,432	8,757	1,629	633	129,222	-1,916	127,306
Capital expenditure	314	944	1,212	21	14	2,508	-28	2,479

(Notes) 1. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

2. "Adjustment" of segment profit of ¥ -261 million is the adjustment of unrealized profit., etc.

3. "Adjustment" items of ¥ -5 million in depreciation and amortization are adjustments for unrealized profit., etc.

4. "Adjustment" of segment assets of ¥ -1,916 million includes Company-wide assets of ¥7,833 million and the effect of intersegment adjustments of ¥ -9,749 million.

5. "Adjustment" items of ¥ -28 million in capital expenditure are adjustments for unrealized profit., etc.

### (3) Information on geographical segments

The table below shows a breakdown of non-current assets by geographical segment.

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Japan	2,705	2,309
China	13,458	12,952
India	2,776	3,637
South Korea	146	103
Other	14	24
Total	19,102	19,028

(Notes) The non-current assets are classified according to their locations. Assets related to financial instruments, deferred tax assets, and retirement benefits are not included.



(Per Share information)

(1) Basis for calculation of basic earnings per share

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit attributable to owners of parent (million yen)	5,376	10,901
Profit not attributable to common shareholders of the parent (million yen)	--	—
Profit used to calculate basic earnings per share (million yen)	5,376	10,901
Weighted average number of common shares (thousand shares)	47,760	47,081
Basic earnings per share (yen)	112.57	231.55

(2) Basis for calculation of diluted earnings per share

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit used to calculate basic earnings per share (million yen)	5,376	10,901
Adjustment on profit (million yen)	--	—
Profit used to calculate diluted earnings per share (million yen)	5,376	10,901
Weighted average number of common shares (thousand shares)	47,760	47,081
Increase in common shares		
Share acquisition rights as stock option (thousand shares)	470	113
Common shares as restricted stock compensation (thousand shares)	187	504
Weighted average number of diluted common shares (thousand shares)	48,418	47,700
Diluted earnings per share (yen)	111.04	228.55

(Important subsequent events)  
Not applicable.

#### 4. Supplementary Information

##### (1) Overseas Revenue

(Million yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
China	53,848	80,488
Asia	10,843	11,251
America	5,126	4,190
Europe	5,435	3,635
Overseas revenue	75,254	99,566
Consolidated revenue	83,928	107,411
Ratio of overseas revenue to consolidated revenue (%)	89.7	92.7

(Note) Revenue is categorized by country or region based on the locations of the customers.

##### (2) Revenue by Machinery Category

The relationship between the disaggregation of revenue based on major product lines and reportable segments is as follows.

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Reportable segment					
	Japan	China	India	South Korea	Other	Total
Main product lines						
Automatic lathes	17,641	46,087	4,957	1,573	421	70,681
Grinding machines	1,074	2,778	27	73	--	3,954
Machining centers, thread and form rolling machines, and specialized machines	1,172	3,494	73	--	--	4,740
Other	2,569	1,516	265	79	119	4,550
Total	22,459	53,876	5,324	1,726	541	83,928

(Note) "Other" in main product lines include components and services.

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Reportable segment					
	Japan	China	India	South Korea	Other	Total
Main product lines						
Automatic lathes	14,998	69,245	4,459	1,383	213	90,299
Grinding machines	748	4,304	--	90	--	5,142
Machining centers, thread and form rolling machines, and specialized machines	1,533	5,249	46	--	--	6,829
Other	2,677	2,081	165	95	119	5,139
Total	19,956	80,881	4,671	1,568	333	107,411

(Note) "Other" in main product lines include components and services.

(3) Changes in Directors (scheduled to take effect on June 18, 2025)

(i) Reason for changes

Expiration of the term of office.

(ii) Candidates for new Chairperson of the Board of Directors and Representative Director

At a meeting of the Board of Directors held on May 13, 2025, an unofficial decision was made for the newly appointed Chairperson of the Board of Directors and Representative Director as follows.

- Newly appointed Chairperson of the Board of Directors

Michiyo Yamamiya

New position: Chairperson of the Board of Directors (Outside Director)

Plans to resign as Outside Director who is an Audit and Supervisory Committee Member and take office as Chairperson of the Board of Directors as an Outside Director.

- Newly appointed Representative Director (1 person)

Shoichiro Haga

New position: Representative Director and Head of Administration

(iii) Retiring Chairperson of the Board of Directors and Representative Director

- Retiring Chairperson of the Board of Directors

Ken Kubo

Former position: Chairperson of the Board of Directors (Outside Director)

- Retiring Representative Director (1 person)

Kenji Yoneyama

Former position: Representative Director and Head of Administration

For further details, please see the “Notice of Change in New Chairperson of the Board and Representative Directors” separately released today (May 13, 2025).

(iii) Other candidates for new officers

- Newly appointed Director (Audit & Supervisory Committee member)

Kunimasa Ohta (Outside Director)