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October 17, 2025

To whom it may concern:

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Notice of Revisions to Consolidated Financial Results Forecasts for the Six Months Ended September 30, 2025 and Interim Dividend Forecasts

TSUGAMI CORPORATION (the "Company") hereby announces that it has made the following revisions to the forecasts that it announced on May 13, 2025 with respect to consolidated financial results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025) and the interim dividend. Details are as follows.

1. Revision of consolidated financial results forecasts for the six months ended September 30, 2025
(April 1, 2025 to September 30, 2025)

(Million yen)

	Revenue	Operating profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (A)	54,000	10,500	4,500	96.16
Revised forecast (B)	60,050	15,200	7,140	153.29
Change (B-A)	6,050	4,700	2,640	--
Change ratio (%)	11.2	44.8	58.7	--
Results for the six months ended September 30, 2024	49,795	9,916	4,813	101.96

Reasons for revision

(1) Although some movement has been observed in China and other markets, the overall sense of uncertainty could not be denied. In this situation, the Group steadily promoted its business in each of its locations, and as a result, both revenue and profits are expected to exceed the previously announced forecasts. Accordingly, the Company has upwardly revised the consolidated financial results forecasts for the six months ended September 30, 2025.

(2) In light of market trends and other factors, the Company plans to announce the full-year financial results forecasts for the fiscal year ending March 31, 2026 at the time of the announcement of the Consolidated Financial Results for the Six Months Ended September 30, 2025 (announcement scheduled for November 13, 2025).

2. Revision of dividend forecast

	Dividends per share (yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Previous dividend forecast	32.00	32.00	64.00
Revised dividend forecast	36.00	※ 32.00	68.00
Dividend for the previous fiscal year (the year ended March 31, 2025)	27.00	32.00	59.00

Reasons for revision

The Company's basic policy is to provide stable dividends to shareholders while maintaining a good financial position. It has revised the forecast of the interim dividend for the fiscal year ending March 31, 2026 to 36 yen per share, an increase of 4 yen, taking into account the improved profitability presented in 1. above.

※The forecast of the year-end dividend remains unchanged from the previously announced forecast because the Company plans to announce the dividend forecast together with the full-year financial results forecasts that are currently under review.

*The above forecasts were made based on information available at the time of the announcement. Actual performance may differ materially from forecasts due to factors that may arise in the future.